

 Prime Bank 1st ICB AMCL Mutual Fund Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.					
In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউজ্যাক্স ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the PRIME BANK 1st ICB AMCL MUTUAL FUND for the period ended December 31, 2017 are appended below:					
Statement of Financial Position (Un-audited)					
As at December 31, 2017					
Particulars		Notes	December 31, 2017 (Taka)	June 30, 2017 (Taka)	
Assets					
Marketable securities -at cost			1,18,28,53,464	1,19,74,13,377	
Bank balance			3,77,84,118	4,98,58,983	
Other current assets		1.0	1,00,13,579	1,19,50,510	
Preliminary and issue expenses			28,54,830	38,06,440	
Total Assets			1,23,35,05,991	1,26,30,29,310	
Equity and Liabilities					
Capital			1,00,00,00,000	1,00,00,00,000	
Reserve and surplus		2.0	8,59,71,677	11,96,51,414	
Provision for Marketable Investments			9,50,57,842	8,70,57,842	
Total Equity			1,18,10,29,519	1,20,67,09,256	
Liabilities:					
Current liabilities		3.0	5,24,76,472	5,63,20,054	
Total Equity and Liabilities			1,23,35,05,991	1,26,30,29,310	
Net Asset Value (NAV)					
At cost price			11.81	12.07	
At market price			9.63	9.76	
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)					
For the period July 01, 2017 to December 31, 2017					
Particulars	Notes	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016	October 01, 2017 to December 31,2017	October 01, 2016 to December 31,2016
Income					
Profit on sale of investments		3,44,75,735	2,38,06,173	1,23,52,900	1,58,80,692
Profit on sale of unit certificate		-	41,95,319	-	31,21,108
Dividend from investment in shares		1,95,54,973	92,17,461	1,07,24,854	48,44,376
Interest on bank deposits		10,53,394	9,12,868	10,53,394	9,12,868
Total Income		5,50,84,102	3,81,31,821	2,41,31,148	2,47,59,044
Expenses					
Management fee		69,95,605	60,49,286	34,38,208	30,13,676
Trusteeship fee		5,00,000	5,00,000	2,50,000	2,50,000
Custodian fee		4,86,456	4,03,670	2,43,201	2,05,115
Annual fee		4,87,051	4,19,933	2,43,526	2,24,782
Listing fees		5,00,000	2,75,000	2,50,000	25,000
Audit fee		8,625	8,625	4,312	4,312
Other Operating Expenses		4.02,74,295	2,54,978	(2,01,510)	1,80,583
Preliminary expenses written off		9,51,610	9,51,610	8,48,075	4,75,805
Total Expenses		1,02,03,642	88,63,102	50,75,812	43,79,273
Profit before provision		4,48,80,460	2,92,68,719	1,90,55,336	2,03,79,771
Provision against marketable investment		80,00,000	-	-	-
Net Profit for the period		3,68,80,460	2,92,68,719	1,90,55,336	2,03,79,771
Earnings Per Unit		0.37	0.29	0.19	0.20
Statement of Changes in Equity (Un-audited)					
For the period July 01, 2017 to December 31, 2017					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	1,00,00,00,000	2,33,08,918	8,70,57,842	9,63,42,496	1,20,67,09,256
Provision for Marketable Investments	-	-	80,00,000	-	80,00,000
Last year dividend	-	-	-	(7,00,00,000)	(7,00,00,000)
Last year adjustment	-	-	-	(5,60,197)	(5,60,197)
Net profit after tax	-	-	-	3,68,80,460	3,68,80,460
Balance as at December 31,2017	1,00,00,00,000	2,33,08,918	9,50,57,842	6,26,62,759	1,18,10,29,519
Balance as at July 01, 2016	1,00,00,00,000	1,75,00,000	8,11,58,050	9,38,69,269	1,19,25,27,319
Dividend equalization Reserve	-	58,08,918	-	(58,08,918)	-
Last year dividend	-	-	-	(7,00,00,000)	(7,00,00,000)
Last year adjustment	-	-	-	(2,266)	(2,266)
Net profit after tax	-	-	-	2,92,68,719	2,92,68,719
Balance as at December 31, 2016	1,00,00,00,000	2,33,08,918	8,11,58,050	4,73,26,804	1,15,17,93,772
Statement of Cash Flows (Un-audited)					
For the period July 01, 2017 to December 31, 2017					
Particulars			July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016	
Cash flow from operating activities					
Dividend from investment in shares			1,70,19,880	76,51,906	
Interest on bank deposits			10,53,394	9,12,868	
Expenses			(1,45,71,131)	(21,13,308)	
Net cash inflow/(outflow) from operating activities			35,02,143	64,51,466	
Cash flow from investment activities					
Sales of shares-marketable investment			19,02,62,794	(14,31,77,809)	
Purchase of shares-marketable investment			(14,48,53,673)	18,37,58,440	
Share application money deposit			-	(1,70,00,000)	
Shares application money refunded			80,00,000	90,00,000	
Net cash inflow/(outflow) from investment activities			5,34,09,121	3,25,80,631	
Cash flow from financing activities					
Other liabilities (Share money deposit and others)			-	(6,76,84,249)	
Dividend paid			(6,89,86,129)	(6,35,000)	
Net cash inflow/(outflow) from financing activities			(6,89,86,129)	(6,83,19,249)	
Net cash flow increase/(decrease)			(1,20,74,865)	(2,92,87,152)	
Cash equivalent at beginning of the year			4,98,58,983	6,67,14,148	
Cash equivalent at end of the year			3,77,84,118	3,74,26,996	
Net Operating Cash Flow Per Unit (NOCFPU)			0.04	0.06	
Sd/-			Sd/-		
Chief Executive Officer/Company Secretary			Chairman of Trustee Committee		
Sd/-			Sd/-		
Head of Finance & Accounts			Member-Secretary of Trustee Committee		
“The details of the published quarterly financial statements can be available in the web-site of the company.					
The address of the web-site is www.icbamcl.com.bd”.					

Prime Bank 1st ICB AMCL Mutual Fund
Notes to financial statements (Un-audited)
For the period July 01, 2017 to December 31,2017

		Amount in Taka	
		December 31,2017	June 30, 2017
1.0 Other current assets			
Dividend receivable	59,87,909	34,50,510	
IPO application	-	80,00,000	
Receivable from sale of securities	35,25,670	-	
Security deposit	5,00,000	5,00,000	
	1,00,13,579	1,19,50,510	
2.0 Reserve and surplus			
Dividend equalization reserve	2,33,08,918	2,33,08,918	
Retained earning (Note 2.1)	6,26,62,759	9,63,42,496	
	8,59,71,677	11,96,51,414	
2.1 Retained earning			
Oepning Balance	9,63,42,496	9,38,69,269	
Less: Last year dividend	7,00,00,000	7,00,00,000	
Less: Dividend equalization reserve	-	58,08,918	
Less: Last year adjustment	5,60,197	2,80,082	
	2,57,82,299	1,77,80,269	
Addition during the period	3,68,80,460	7,85,62,227	
Closing Balance	6,26,62,759	9,63,42,496	
3.0 Current liabilities			
Management fee payable to ICB AMCL	69,95,605	1,27,72,495	
Trustee fee payable to ICB	5,00,000	-	
Custodian fee payable to ICB	4,86,456	8,76,694	
Audit fee	8,625	17,250	
Annual Fee (SEC) Payable	6,69,051	2,29,199	
Annual Listing Fee	5,00,000	-	
Share application money refundable	61,05,345	61,05,345	
Dividend payable	3,70,29,472	3,60,15,601	
Payable to ISTCL	-	1,00,858	
Suspense	1,81,918	1,79,612	
Others	-	23,000	
Total current liabilities	5,24,76,472	5,63,20,054	
		Amount in Taka	
		July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016
4.0 Other operating expenses			
Printing and stationary	9,375	7,400	
Bank charges and excise duty	60,560	30,545	
Advertisement Expense	1,30,185	1,31,090	
IPO application expenses	28,000	-	
Dividend distribution expenses	-	46,852	
CDBL Charges	35,843	31,152	
Others	10,332	7,939	
	2,74,295	2,54,978	